

BOARD OF TRUSTEES OF THE CITY OF FARMINGTON HILLS, MICHIGAN  
EMPLOYEES' RETIREMENT SYSTEM - AGENDA  
NOVEMBER 11, 2022 - 9:00 A.M.  
CITY HALL COMMUNITY ROOM

- 1) Call Meeting to order
- 2) Approval of Agenda - **Consider a motion** to approve the November 11, 2022 agenda.
- 3) Approval of Minutes - **Consider a motion** to approve the August 5, 2022 meeting minutes, as presented.
- 4) Public Comments and Questions
- 5) Board Member Correspondence, Comments & Announcements
- 6) Routine Matters
  - A. **Consider a Motion** to accept the quarterly Report of Member Beneficiary Changes, New Active Members, New Retired Members, and Member Refunds as of September 30, 2022, as presented.
  - B. **Consider a Motion** to accept the Report of Retirement System and Healthcare Plan expenses incurred during the quarter ended September 30, 2022, as presented.
  - C. Investment Subcommittee Report
  - D. Attorney Report
  - E. Administrator Report
    - Pension – DB implementation
    - PA 202 Actuarial Audit
- 7) Old Business
  - A. Annual review of Investment Policy Statement (IPS). **Consider relevant motion.**
- 8) New Business
  - A. Receive an audit presentation of the Annual Financial Report from Yeo & Yeo. **Consider relevant motion** to accept the reports:
    - City of Farmington Hills Employees Retirement Financial Statement June 30, 2022
    - City of Farmington Hills Post-Retirement Healthcare Finance Fund Financial Statements June 30, 2022
  - B. Receive and discuss the Annual Actuarial Valuation Report as presented by Gabriel Roeder Smith & Company. **Consider relevant motion** to accept the reports:
    - City of Farmington Hills Employees' Retirement System – Basic Retirement Benefits Actuarial Valuation Report as of June 30, 2022.
    - City of Farmington Hills Retiree Health Plan Actuarial Valuation as of June 30, 2022.
  - C. Receive Third Quarter Performance Reports from the Financial/Investment Advisor AndCo Consulting. **Consider relevant motion(s).**
  - D. Consider for discussion the proposed 2023 Board Meeting Calendar, as presented. **Consider relevant motion.**
  - E. Confirm the next meeting date.
- 9) Adjournment - **Consider a motion** to Adjourn

Respectfully Submitted,

Thomas C. Skrobola

Secretary-Treasurer, Board of Trustees

**NOTE:**

Anyone planning to attend the meeting who has need of special assistance under the Americans with Disabilities Act (ADA) is asked to contact the City Clerk's Office at 248-871-2410 at least two (2) business days prior to the meeting, wherein necessary arrangements/accommodations will be made.