

BOARD OF TRUSTEES OF THE CITY OF FARMINGTON HILLS, MICHIGAN
EMPLOYEES' RETIREMENT SYSTEM - AGENDA
MAY 12, 2023 - 9:00 A.M.
CITY HALL COMMUNITY ROOM

- 1) Call Meeting to order
- 2) Approval of Agenda - **Consider a motion** to approve the May 12, 2023 agenda.
- 3) Approval of Minutes - **Consider a motion** to approve the February 10, 2023 meeting minutes as presented.
- 4) Public Comments and Questions
- 5) Board Member Correspondence, Comments & Announcements
 - A. Investment Subcommittee Report
- 6) Routine Matters
 - A. **Consider a Motion** to accept the quarterly Report of Refunds, Beneficiary Changes, New Retirees, and New Applications for membership as of March 31, 2023, as presented.
 - B. **Consider a Motion** to accept the Report of Retirement System and Retiree Healthcare Fund expenses paid during the quarter ended March 31, 2023, as presented.
 - C. Attorney Report
- 7) Old Business
 - A. Both ERS & RHCF signed consent forms from Reinhart – for informational purposes only, no action required.
 - B. **Pension Custodian Comerica:** receive fee schedule and consider a motion to extend 1-year for calendar year 2024.
 - C. **Actuary Gabriel, Roeder, and Smith:** receive fee schedule and consider a motion to renew through June 30, 2025.
 - D. **Investment Consultant AndCo Consulting:** receive fee schedule related to Motion FH-2023-11 from February 10, 2023 Pension Board Meeting. No action required.
- 8) New Business
 - A. Receive Review Retirement Board Budget for FY 2023/24. **Consider relevant motion.**
 - B. Receive First Quarter Performance Reports from the Financial/Investment Advisor – AndCo Consulting. **Consider relevant motion(s).**
 - C. Review Advisor Recommendations as presented by the Financial/Investment Advisor – AndCo Consulting. This includes consideration of partial redemption of Corbin/Pinehurst. **Consider Relevant Motion(s).**
 - D. **Consider a motion** to appoint 2 Board Members as Voting Delegates and 2 as Alternates at the 2023 MAPERS Spring Conference.
 - E. AndCo will be holding an informational roundtable either 6/9 or 6/23. No action required.
 - F. Confirm that the next meeting of the Board will be Friday, August 11, 2023 at 9:00 a.m. in the City Hall Community Room.
- 9) Adjournment - **Consider a motion** to Adjourn

Respectfully Submitted

Thomas C. Skrobola, Secretary-Treasurer, Board of Trustees

NOTE: Anyone planning to attend the meeting remotely or who has need of special assistance under the Americans with Disabilities Act (ADA) is asked to contact the City Clerk's Office at 248-871-2410 at least two (2) business days prior to the meeting, wherein necessary arrangements/accommodations will be made.