

BOARD OF TRUSTEES OF THE CITY OF FARMINGTON HILLS, MICHIGAN
EMPLOYEES' RETIREMENT SYSTEM - AGENDA
AUGUST 11, 2023 - 9:00 A.M.
CITY HALL COMMUNITY ROOM

- 1) Call Meeting to order.
- 2) Approval of agenda - Approve the August 11, 2023, meeting agenda. **Consider relevant motion.**
- 3) Approval of minutes - Approve the May 12, 2023, meeting minutes, as presented. **Consider relevant motion.**
- 4) Approval of minutes - Approve the June 16, 2023, meeting minutes, as presented. **Consider relevant motion.**
- 5) Public Questions and Comments
- 6) Board Member Correspondence, Comments & Announcements
- 7) Routine Matters
 - A. Accept the quarterly Report of Member Beneficiary Changes, New Active Members, New Retired Members, and Member Refunds as of June 30, 2023, as presented. **Consider relevant motion.**
 - B. Accept the Report of Retirement System and Healthcare Plan Expenses incurred during the quarter ended June 30, 2023, as presented. **Consider relevant motion.**
 - C. Investment Subcommittee Report
 - D. Attorney Report
 - E. Administrator Report
- 8) Old Business –
 - A. Receive and review Corbin redemption requests for Retirement System and Retiree Healthcare Fund. **Consider relevant motion(s).**
- 9) New Business
 - A. Acknowledge receipt of “Eligible Rollover Distribution” Memorandum from VanOverbeke, Michaud & Timmony, P.C., and to adopt the recommended Resolution. **Consider relevant motion.**
 - B. Acknowledge receipt of the DRO to participant David Leroy Montgomery and to adopt the Resolution prepared and recommended by counsel. **Consider relevant motion.**
 - C. Acknowledge receipt of the “Duty Disability Retirement Offset Issue” opinion from VanOverbeke, Michaud & Timmony, P.C. **Consider relevant motion.**
 - D. Receive second Quarter Investment reports from Financial/Investment Advisor AndCo Consulting. **Consider relevant motion.**
 - E. Private Investment Strategies presentation from AndCo.

F. S&P 500 performance presentation from AndCo.

G. Appoint 2 Board Members as Voting Delegates and 2 as alternates at the September 9-12, 2023, MAPERS Fall Conference. **Consider relevant motion.**

H. Confirm that the next meeting of the Board will be Friday, November 17, 2023, at 9:00 a.m. in the City Hall Community Room.

10) Adjournment - **Consider a motion** to adjourn.

Respectfully Submitted,

Thomas C. Skrobola

Secretary-Treasurer, Board of Trustees

Procedures for accommodations for persons with disabilities:

Those individuals needing accommodations for effective participation in this meeting should contact the City Clerk (248) 871-2410 at least two (2) working days in advance of the meeting. An attempt will be made to make reasonable accommodations.