BOARD OF TRUSTEES OF THE CITY OF FARMINGTON HILLS, MICHIGAN EMPLOYEES' RETIREMENT SYSTEM - AGENDA NOVEMBER 14, 2025 - 9:00 A.M. CITY HALL COMMUNITY ROOM

- 1) Call Meeting to order
- 2) Approval of Agenda Consider a motion to approve the November 14, 2025, agenda.
- 3) Approval of Minutes Consider a motion to approve August 15, 2025, meeting minutes, as presented.
- 4) Public Comments
- 5) Board Member Correspondence, Comments & Announcements
- 6) Routine Matters
 - A. Consider a Motion to accept the quarterly Report of Member Beneficiary Changes, New Active Members, New Retired Members, and Member Refunds as of September 30, 2025, as presented.
 - B. Consider a Motion to accept the Report of Retirement System and Healthcare Plan expenses incurred during the quarter ended September 30, 2025, as presented.
- 7) Reports
 - A. Attorney Report
 - B. Administrator Report
 - C. Investment Subcommittee Report
- 8) Unfinished Business
- 9) New Business
 - A. Receive an audit presentation of the Annual Financial Report from Yeo & Yeo. Consider relevant motion to accept the reports:
 - City of Farmington Hills Employees Retirement Financial Statements June 30, 2025.
 - City of Farmington Hills Post-Retirement Healthcare Finance Fund Financial Statements June 30, 2025.
 - B. Receive and discuss the Annual Actuarial Valuation Report as presented by Gabriel Roeder Smith & Company. Consider relevant motion to accept the report:
 - City of Farmington Hills Employees' Retirement System Basic Retirement Benefits Actuarial Valuation Report as of June 30, 2025.
 - City of Farmington Hills Retiree Health Plan Actuarial Valuation as of June 30, 2025.
 - C. Receive Third Quarter Performance Reports from the Financial/Investment Advisor Mariner Institutional. Consider relevant motion(s).
 - D. Consider for discussion the proposed 2026 Board Meeting Calendar, as presented. **Consider relevant motion.**
 - E. Confirm that the next meeting of the Board will be Friday, February 13, 2026, at 9:00 a.m. in the City Hall Community Room.
- 10) Adjournment Consider a motion to Adjourn

Respectfully Submitted,

Thomas C. Skrobola

Secretary-Treasurer, Board of Trustees

NOTE: This meeting is being held in a partially virtual format to accommodate all participants.

Members of the public that wish to join the public meeting, may participate by [a] using the Microsoft Teams app with the following information: Meeting ID: 295 104 921 525 Passcode: 94RFSX, -and/or- [b] calling the following toll-free number: +1 (323) 676-6132, and using the following user id when prompted 876 727 820#.

Members of the public that wish to discuss Retirement System business may contact the Retirement Board Secretary/Treasurer, Tom Skrobola at <u>Tskrobola@fhgov.com</u> or call 248-871-2446.

Anyone who has need of special assistance under the Americans with Disabilities Act (ADA) is asked to contact the City Clerk's Office at 248-871-2410 at least two (2) business days prior to the meeting, wherein necessary arrangements/accommodations will be made.