

BOARD OF TRUSTEES OF THE CITY OF FARMINGTON HILLS, MICHIGAN
EMPLOYEES' RETIREMENT SYSTEM - AGENDA
MAY 9, 2025 - 9:00 A.M.
CITY HALL COMMUNITY ROOM

- 1) Call Meeting to order
- 2) Approval of Agenda - **Consider a motion** to approve the May 9, 2025 agenda.
- 3) Approval of Minutes - **Consider a motion** to approve the February 21, 2025 meeting minutes as presented.
- 4) Public Comments
- 5) Board Member Correspondence, Comments & Announcements
- 6) Reports
 - A. Investment Subcommittee Report
 - B. Attorney Report
 - C. Administrator Report
- 7) Routine Matters
 - A. **Consider a Motion** to accept the quarterly Report of Refunds, Beneficiary Changes, New Retirees, and New Applications for membership as of March 31, 2025, as presented.
 - B. **Consider a Motion** to accept the Report of Retirement System and Retiree Healthcare Fund expenses paid during the quarter ended March 31, 2025, as presented.
- 8) Unfinished Business
 - A. Receive and file 2 recommendation letters from Mariner. One for Edgewood Large Growth and one for Reinhart Partners Mid Cap.
- 9) New Business
 - A. Review Retirement Board Amended Budget for FY 2024/25. **Consider relevant motion.**
 - B. Review Retirement Board Budget for FY 2025/26. **Consider relevant motion.**
 - C. Receive First Quarter Performance Reports from the Financial/Investment Advisor – Mariner. **Consider relevant motion(s).**
 - D. **Consider a motion** to appoint 2 Board Members as Voting Delegates and 2 as Alternates at the 2025 MAPERS Spring Conference.
 - E. Confirm that the next meeting of the Board will be Friday, August 15, 2025 at 9:00 a.m. in the City Hall Community Room.
- 10) Adjournment - **Consider a motion** to Adjourn

Respectfully Submitted

Thomas C. Skrobola, Secretary-Treasurer, Board of Trustees

NOTE: This meeting is being held in a partially virtual format to accommodate all participants.

Members of the public that wish to join the public meeting, may participate by [a] using the Microsoft Teams app with the following information: Meeting ID: 258 336 698 237 Passcode: zjx5Jf, -and/or- [b] calling the following toll-free number: +1 (323) 676-6132, and using the following user id when prompted 645 422 198#.

Members of the public that wish to discuss Retirement System business may contact the Retirement Board Secretary/Treasurer, Tom Skrobola at Tskrobola@fhgov.com or call 248-871-2446.

Anyone who has need of special assistance under the Americans with Disabilities Act (ADA) is asked to contact the City Clerk's Office at 248-871-2410 at least two (2) business days prior to the meeting, wherein necessary arrangements/accommodations will be made.