

AGENDA
EMPLOYEES' RETIREMENT SYSTEM BOARD OF TRUSTEES
(VIA TELECONFERENCE)
JUNE 19, 2020 @ 9:00 A.M.
CITY OF FARMINGTON HILLS
31555 W ELEVEN MILE ROAD
FARMINGTON HILLS, MICHIGAN

Telephone: 248-871-2446 Website: www.fhgov.com

Call-in Number for public comments: Join Zoom Meeting <https://us02web.zoom.us/j/86413664116>
Or Dial in by phone [+1 312 626 6799](tel:+13126266799) or [+1 929 205 6099](tel:+19292056099)
Meeting ID: 864 1366 4116

PLEASE NOTE: Pursuant to Executive Order No. 2020-75, issued by Governor Whitmer, participation in the Retirement Board meeting will be made available via teleconference out of precaution and to limit the potential exposure of the public and staff to the COVID-19 virus. Members of the public who have questions or comments during the live meeting will be permitted to call-in during the Public Questions and Comments portion of the agenda identified below.

To do so, join the Zoom meeting and at the time the Chair announces the "Public Questions and Comments" agenda item, communicate that you have a comment. You will be acknowledged by the Chair to communicate directly with the Board, and you also will be recorded as part of the meeting. Once the Chair announces the "Public Questions and Comments" portion of the meeting, the Chair will allow approximately 1 minute for public participation to begin and if there are no call-in comments received, the Chair will close that portion of the meeting agenda.

Public comments may also be faxed to 248.871-2471 or e-mailed to kried@fhgov.com **prior to 8am** on the date of this meeting, to be read aloud at the meeting either during the agenda item to which the comment pertains or during the Public Questions and Comments portion of the meeting.

- 1) Call Meeting to Order
- 2) Acknowledge swearing in of Thomas Skrobola by City Clerk, Pam Smith, as the new Administrator/Secretary-Treasurer of the Board of Trustees.
- 3) Approval of agenda - **Consider a motion** to approve the June 19, 2020 agenda.
- 4) Approval of minutes - **Consider a motion** to approve the May 8, 2020 minutes, as presented.
- 5) Public Questions and Comments
- 6) Board Member Correspondence, Comments & Announcements
 - A. Investment Subcommittee Report
- 7) Routine Matters
 - A. Attorney Report
- 8) Old Business – None
- 9) New Business
 - A. Receive the Actuary's Post-Retirement Healthcare Fund Experience Study, as presented. **Consider relevant motion(s).**
 - B. Update on Pension Custodian search by AndCo Consulting. **Consider relevant motion(s).**

- C. Receive report of May 2020 Flash performance and market values from Financial/Investment Advisor AndCo Consulting. **Consider relevant motion(s).**
- D. Review of Developed International and Emerging Markets Equity Investment Managers. **Consider relevant motion.**
- E. **Consider a motion(s)** to adopt policy resolutions updating the Authorized Signatories for the Employees' Retirement System and the Post-Retirement Healthcare Fund.
- F. **Consider a motion** to adopt a Resolution acknowledging receipt of the Reid-Cronin EDRO, indicating that the Board will administer benefits consistent with the EDRO, as presented.
- G. Confirm the next meeting date of Friday, August 7, 2020 at 9:00 a.m. in the Community Room.

10) Adjournment - **Consider a motion** to adjourn.

Respectfully Submitted,
Thomas Skrobola - Secretary/Treasurer, Board of Trustees

NOTE: Anyone planning to attend the meeting who has need of special assistance under the Americans with Disabilities Act (ADA) is asked to contact the City Clerk's Office at 248-871-2410 at least two (2) business days prior to the meeting, wherein necessary arrangements/accommodations will be made.