

**CITY OF FARMINGTON HILLS
NOTICE OF PUBLIC HEARING
ON PROPOSED FISCAL YEAR 2024/25
GENERAL FUND, SPECIAL REVENUE, DEBT SERVICE,
CAPITAL PROJECTS AND COMPONENT UNIT FUND BUDGETS**

In conformity with Article VI, Section 6.04 of the City Charter and Section 16 of the Uniform Budget and Accounting Act (MCL 141.436), notice is hereby given that a public hearing will be held at 7:30 p.m. on June 10, 2024, in the Council Chambers, 31555 West Eleven Mile Road. All interested persons will be provided an opportunity to present oral or written comments regarding the City of Farmington Hills proposed budget for Fiscal Year 2024/25 which is summarized below for all budgeted funds, exclusive of interfund transfers. The Fiscal Year 2024/25 City Budget and the 2024 Property Tax Rate will be adopted at the City Council meeting on June 10, 2024.

SUMMARY OF PROPOSED FY 2024/25 BUDGET

<u>Source:</u>	<u>Revenue</u>
Property Taxes	\$77,145,733
Intergovernmental	24,309,639
Charges for Services	20,404,109
Interest Income	2,330,229
Fines and Forfeitures	1,626,525
Other/Miscellaneous	2,549,930
Proceeds from Bond Sale	7,595,000
Transfers In	32,290,637
Use of Fund Balance	7,401,217
Total Revenue	\$175,653,017

<u>Function:</u>	<u>Expenditures</u>
Boards and Commissions	\$3,395,868
General Government	16,616,227
Public Safety	41,119,438
Planning & Community Development	2,193,893
Public Services	8,932,980
Special Services	14,949,593
Streets (including capital improvements)	35,515,153
Appointed Council	671,825
Contractual Services	93,900
Other Capital Improvements	15,573,080
Debt Service Principal	3,040,544
Debt Service Interest	1,259,880
Transfers Out	32,290,637
Total Expenditures	\$175,653,017

The property tax millage rate proposed to be levied to support the proposed budget for Fiscal Year 2024/25, as authorized by City Charter, State Law, or Voter Approval, will be a subject of this hearing and is allocated as follows:

FY 2024/25 TAX RATE

Operations	5.2723	
Capital	1.9645	
Debt Service	0.5866	
Total Charter Operating Millage		7.8235
Refuse Removal		0.6452
Advertising		0.0111
Road Millage	1.8569	
Road Millage	2.6063	
Parks	0.4530	
Public Safety	1.6575	
Public Safety	1.3706	
Total Voted Millage		7.9443
TOTAL TAX RATE		16.4241

A copy of this information, the entire proposed budget and additional background materials will be available for public inspection starting on June 4, 2024 at the City Clerk's Office, City Hall, 31555 W. 11 Mile Road, Farmington Hills, from 8:30 a.m. to 4:30 p.m. weekdays; and on June 4, 2024 at the Farmington Hills Branch Library, 32737 W. 12 Mile Road, Farmington Hills, from 9:00 a.m. to 9:00 p.m., Monday through Thursday, 10:00 a.m. to 6:00 p.m. Friday and Saturday, and 1:00 p.m. to 5:00 p.m. on Sunday, and also at the Farmington Branch Library, 23500 Liberty Street, Farmington, from 9:00 a.m. to 9:00 p.m. Monday through Thursday, 10:00 a.m. to 6:00 p.m. on Friday and Saturday, and 1:00 p.m. to 5:00 p.m. on Sunday.

Carly Lindahl, City Clerk

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